

## COTTLE COUNTY APPRAISAL DISTRICT LOCAL ANNUAL REPORT 2021

The Cottle County Appraisal District is a political subdivision of the State of Texas. The provisions of the Texas Property Tax Code govern the legal, statutory, and administrative requirement of the appraisal district. Members of the Board of Directors are appointed by the taxing units within the boundaries of Cottle County and must live within the district two years prior to serving on the board. The Chief Appraiser is appointed by the Board of Directors and is the chief administrator of the appraisal district. The Appraisal District is responsible for local property tax appraisal and exemption administration. The local taxing units such as your County, Schools, Cities, and Groundwater Conservation District set a tax rate from your property tax appraisal issued by the Appraisal District. The Cottle CAD serves the following taxing units.

<b>Entity</b>	<b>Market Value</b>	<b>Taxable Value</b>
Cottle County Gen	694,481,960	165,212,870
Cottle County FM	694,481,960	164,065,580
Cottle County SPRD	694,481,960	165,212,870
City of Paducah	47,435,470	32,345,240
Paducah ISD	620,005,570	138,051,760
Quanah ISD	10,954,140	4,671,500
Childress ISD	63,522,250	12,842,620
Gateway GWCD	694,481,540	168,852,150

The district maintains approximately 6,000 parcels with property types of residential, commercial, business personal, utilities, minerals, and pipelines. Paducah ISD is contained within the boundaries of Cottle County with Childress and Quanah ISDs coming into our district.

**Exemption Data:** The district has various exemptions that taxpayers may qualify for.

**Homestead and Over 65 residential exemption:** You may only apply for residence homestead exemption on one property in a tax year. A homestead may include up to 20 acres of land you actually use in the residential use (occupancy) of your home. To qualify for a homestead exemption, you must own and reside in your home on January 1 of the tax year. The age 65 or older or disability exemption for school taxes includes a school tax limitation or ceiling. Some taxing units such as county and cities have exemptions and tax ceilings limits. The filing of this application is between January 1 and April 30. You may file a late homestead exemption if you file it no later than one year after the date taxes become delinquent. There is also a Transfer of Tax Limitation or Ceiling Certificate if you move out of the county; this can transfer to the new county you reside in.

## Exemption Data

<b>Taxing Jurisdiction</b>	<b>General Residence Homestead – Local Option</b>	<b>General Residence Homestead – State Mandated</b>	<b>Age 65 or Older OR Disabled – Local Option</b>	<b>Age 65 or Older OR Disabled – State Mandated</b>
Cottle County General	20% with \$5000 minimum	None	None	None
Cottle County F&M	20% with \$5000 minimum	\$3000	None	None
Cottle County SPRD	20% with \$5000 minimum	None	None	None
City of Paducah	None	None	None	None
Paducah ISD	20% with \$5000 minimum	\$25,000	None	\$10,000
Quanah ISD	None	\$25,000	None	\$10,000
Childress ISD	None	\$25,000	None	\$10,000
Gateway GCD	None	None	None	None

<b>Disabled Veterans</b>	<b>Amount</b>	<b>Percentage</b>
DV1	\$5,000	10-29
DV2	\$7,500	30-49
DV3	\$10,000	50-69
DV4	\$12,000	70-100
DVHS	Total Exemption	100

\*The DVHS only applies to General Homestead Exemptions.

## Cottle County 2021 Tax Rates

Jurisdiction	M&O	I&S	Total
01 Cottle County	0.6762	0.0000	<b>0.6762</b>
01F F&M	0.0850	0.0000	<b>0.0850</b>
01R SP RD	0.0518	0.0000	<b>0.0518</b>
10 City of Paducah	0.6943	0.1748	<b>0.8691</b>
30 Paducah ISD	0.9634	0.0000	<b>0.9634</b>
52 Gateway GCD	0.0100	0.0000	<b>0.0100</b>
<b>Total</b>	<b>2.4807</b>	<b>0.1748</b>	<b>2.6555</b>

Cottle County Appraisal District collects for all of the above entities.

### Overlapping

	M&O	I&S	Total
31 Childress ISD	0.9232	0.0000	<b>0.9232</b>
32 Quanah ISD	0.8929	0.0000	<b>0.8929</b>

Cottle CAD has an average collection rate of 98%. We work with our taxpayers to maximize the collections for the entities. We offer a partial payment plan on delinquent taxes. Cottle CAD has a payment option using your credit card.

#### AGRICULTURAL 1-D-1 OPEN SPACE AND WILDLIFE MANAGEMENT

Because of Senate Bill 771 there is a temporary recession of agricultural use during the drought. Qualified open-space land does not become ineligible for the special appraisal when a drought is declared by the Governor. The Governor has declared the necessity to cease agricultural use for longer than normal time period. We will work with our farmers and ranchers during the drought.

## RATIO STUDY ANALYSIS 2019

	Paducah ISD	Quanah ISD	Childress ISD
SINGLE FAMILY RESIDENCES	0.8493	N/A	N/A
VACANT LOTS	N/A	N/A	N/A
RURAL LAND	0.9930	N/A	N/A
COMMERCIAL REAL	N/A	N/A	N/A

The PVS found your local value to be valid, and local value was certified.

The Property Value Study is conducted by the State Comptroller's Office to estimate the taxable property value in each school district to measure the performance of Appraisal Districts. If the Appraisal District is within a 5% percent margin the State Comptroller will certify the local value to the Commissioner of Education. The findings of the study are used in the school funding formula for state aid. Cottle CAD has received local value for all school districts.