

## COTTLE COUNTY APPRAISAL DISTRICT LOCAL ANNUAL REPORT 2017

The Cottle County Appraisal District is a political subdivision of the State of Texas. The provisions of the Texas Property Tax Code govern the legal, statutory, and administrative requirement of the appraisal district. Members of the Board of Directors are appointed by the taxing units within the boundaries of Cottle County and must live within the district two years prior to serving on the board. The Chief Appraiser is appointed by the Board of Directors and is the chief administrator of the appraisal district. The Appraisal District is responsible for local property tax appraisal and exemption administration. The local taxing units such as your County, Schools, Cities, and Groundwater Conservation District set a tax rate from your property tax appraisal issued by the Appraisal District. The Cottle CAD serves the following taxing units.

Entity	Market Value	Taxable Value
Cottle County Gen	572,788,650	162,334,100
Cottle County FM	572,788,650	161,158,770
Cottle County SPRD	572,788,650	162,334,100
City of Paducah	43,203,900	29,431,770
Paducah ISD	518,354,940	143,256,120
Quannah ISD	7,828,900	2,804,120
Childress ISD	46,604,810	7,803,610
Gateway GWCD	572,788,360	165,445,510

The district maintains approximately 5,800 parcels with property types of residential, commercial, business, utilities and pipelines. Paducah ISD is contained within the boundaries of Cottle County with Childress and Quannah ISDs coming into our district.

**Exemption Data:** The district has various exemptions that taxpayers may qualify for.

**Homestead and Over 65 residential exemption:** You may only apply for residence homestead exemption on one property in a tax year. A homestead may include up to 20 acres of land you actually use in the residential use (occupancy) of your home. To qualify for a homestead exemption, you must own and reside in your home on January 1 of the tax year. The age 65 or older or disability exemption for school taxes includes a school tax limitation or ceiling. Some taxing units such as county and cities have exemptions and tax ceilings limits. The filing of this application is between January 1 and April 30. You may file a late homestead exemption if you file it no later than one year after the date taxes become delinquent. There is also a Transfer of Tax Limitation or Ceiling Certificate if you move out of the county; this can transfer to the new county you reside in.

EXEMPTION DATA

ENTITY	HOMESTEAD	OVER 65 OR DISABLED
COTTLE COUNTY GEN LOCAL OPTION	5,000 min 20%	5,000 min 20%
COTTLE COUNTY FM LOCAL OPTION ADD. LOCAL OP	5,000 min 20% 3,000	5,000 min 20% 3,000
COTTLE COUNTY SPRD LOCAL OPTION	5,000 min 20%	5,000 min 20%
CITY OF PADUCAH	0	0
PADUCAH ISD LOCAL OPTION	25,000 5,000 min 20%	10,000 5,000 min 20%
QUANAHA ISD	25,000	10,000
CHILDRESS ISD	25,000	10,000
GATEWAY GWCD	0	0

DISABLED VETERANS	AMOUNT	PERCENTAGE
DV1	5,000	10-29%
DV2	7,500	30-49%
DV3	10,000	50-69%
DV4	12,000	70-100%
DVHS	Totally Exempt	100%

The DVHS only apply to General Homestead Exemption.

## Cottle County 2017 Tax Rates

		M&O	I&S	Total
01	Cottle County	0.6477	0.0000	<b>0.6477</b>
01F	F&M	0.0814	0.0000	<b>0.0814</b>
01R	SP RD	0.0496	0.0000	<b>0.0496</b>
10	City of Paducah	0.6559	0.2088	<b>0.8647</b>
30	Paducah ISD	1.0400	0.0000	<b>1.0400</b>
52	Gateway GWCD	0.0100	0.0000	<b>0.0100</b>
<i>Total</i>		<i>2.5209</i>	<i>0.2243</i>	<b><i>2.7452</i></b>

Cottle County Appraisal District collects for all of the above entities.

## Overlapping

		M&O	I&S	Total
31	Childress ISD	1.0400	0.0850	<b>1.1250</b>
32	Quanah ISD	1.0400	0.0000	<b>1.0400</b>

Cottle CAD has an average Collection Rate of 97%. We work with our Taxpayers to maximize the collections for the entities. We offer a Partial Payment Plan on Delinquent taxes. Cottle CAD has a payment option using your credit card.

## AGRICULTURAL 1-D-1 OPEN SPACE AND WILDLIFE MANAGEMENT

Because of Senate Bill 771 there is a temporary recession of agricultural use during the drought. Qualified open-space land does not become ineligible for the special appraisal when a drought is declared by the Governor. The Governor has declared the necessity to cease agricultural use for longer than normal time period. We will work with our Farmers and Ranchers during the drought.

## RATIO STUDY ANALYSIS 2015

	Paducah ISD	Quanah ISD	Childress ISD
SINGLE FAMILY RESIDENCES	.9390	N/A	N/A
VACANT LOTS	N/A	N/A	N/A
RURAL LAND	.9538	N/A	N/A
COMMERCIAL REAL	N/A	N/A	N/A

The PVS found your local value to be valid, and local value was certified.

The Property Value Study is conducted by the State Comptroller's Office to estimate the taxable property value in each school district to measure the performance of Appraisal Districts. If the Appraisal District is within a 5% percent margin the State Comptroller will certify the local value to the Commissioner of Education. The findings of the study are used in the school funding formula for state aid. Cottle CAD has received local value for all school districts.